

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Balance Sheet As of 10/31/2004

	As of <u>10-31-04</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 12,230,266	\$ 12,239,317
INTERNATIONAL EQUITIES	1,222,056	1,173,643
DOMESTIC FIXED INCOME	11,475,215	11,129,896
INTERNATIONAL FIXED INCOME	543,657	506,802
REAL ESTATE	822,383	791,081
VENTURE CAPITAL	213,175	234,246
INVESTED CASH (NOTE 1)	<u>273,886</u>	<u>243,769</u>
 TOTAL INVESTMENTS	 26,780,638	 26,318,754
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>46,038</u>	<u>53,565</u>
 TOTAL ASSETS	 <u>\$ 26,826,676</u>	 <u>\$ 26,372,319</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	17,693	17,696
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	26,354,623	22,968,106
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>454,360</u>	<u>3,386,517</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>26,808,983</u>	 <u>26,354,623</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 26,826,676</u>	 <u>\$ 26,372,319</u>

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2004

	Month Ended <u>10-31-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 52,308	\$ 216,010
SECURITIES LENDING INCOME	3,003	11,435
	<u>55,311</u>	<u>227,445</u>
 GAIN ON SALE OF INVESTMENTS	 187,903	 712,818
LOSS ON SALE OF INVESTMENTS	<u>162,529</u>	<u>674,432</u>
 NET GAINS (LOSSES) INVESTMENTS	 25,374	 38,386
 INVESTMENT EXPENSES	 472	 20,742
SECURITIES LENDING EXPENSES	<u>2,695</u>	<u>10,085</u>
 NET INVESTMENT INCOME	 77,518	 235,004
 NET APPREC (DEPREC) MARKET VALUE	 231,935	 229,921
MISCELLANEOUS INCOME/(EXPENSE)	<u>(6,219)</u>	<u>(10,565)</u>
 TOTAL INVESTMENT INCOME	 <u>303,234</u>	 <u>454,360</u>
 NET INCREASE (DECREASE)	 <u>\$ 303,234</u>	 <u>\$ 454,360</u>

**BISMARCK CITY EMPLOYEE PENSION PLAN**  
**Notes To Financial Statements**  
**October 31, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.